



Madison-Plains Local School District

Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through January

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FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$960,279

HIGHER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$681,047

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$2,370,901

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$74,514

UNFAVORABLE COMPARED TO
FORECAST

EXPENDITURE TREND IS

\$596,729

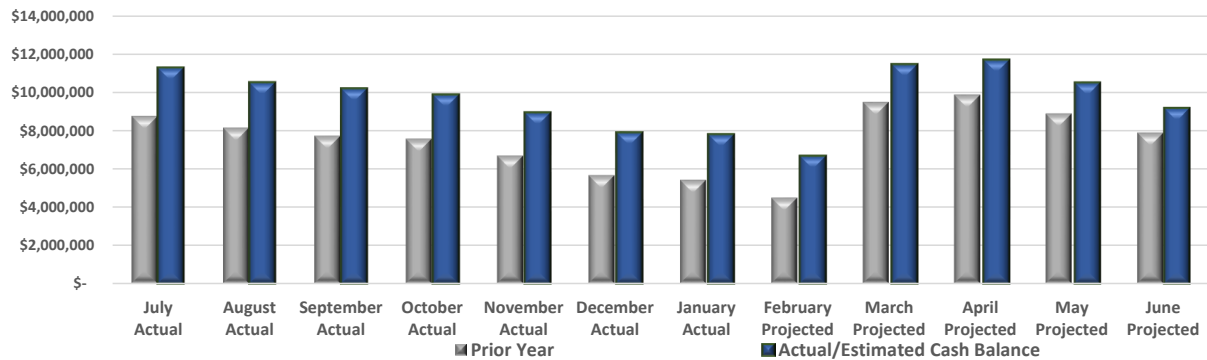
FAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$522,216

FAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$7,890,474

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$9,159,396

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - JANUARY

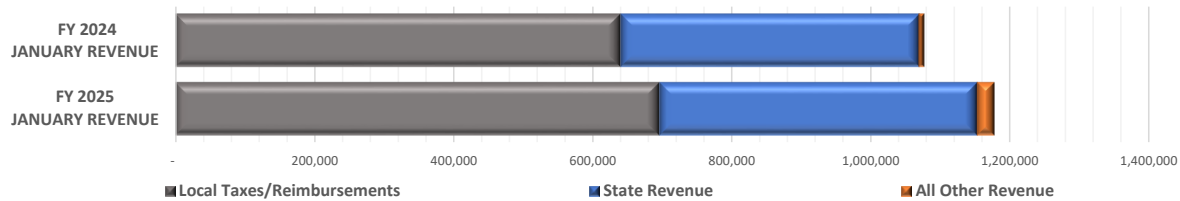
1. JANUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For January	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	695,742	640,029	55,713
State Revenue	457,374	429,886	27,488
All Other Revenue	24,980	8,143	16,837
Total Revenue	1,178,097	1,078,058	100,039

Actual revenue for the month was up

\$100,039

compared to last year.



Actual revenue for the month was up \$100,039 compared to last year. Categories with the largest variance included: higher other taxes of \$42,374, and higher unrestricted state aid of \$35,524. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

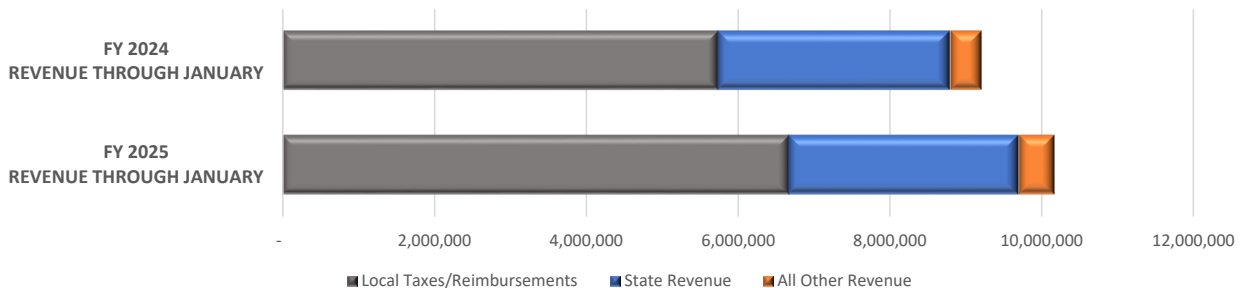
2. ACTUAL REVENUE RECEIVED THROUGH JANUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - January	Prior Year Revenue Collections For July - January	Current Year Compared to Last Year
Local Taxes/Reimbursements	6,670,728	5,738,620	932,108
State Revenue	3,030,090	3,060,732	(30,643)
All Other Revenue	468,193	409,378	58,814
Total Revenue	10,169,010	9,208,731	960,279

TOTAL REVENUES ARE

\$960,279

HIGHER THAN THE PREVIOUS YEAR



Revenue through January totaled \$10,169,010, which is \$960,279 or 10.4% higher than the amount collected last year. Through January, the largest categorical variances when compared to last year, are: real estate taxes higher by \$586,873, and investment earnings higher by \$213,020.

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - JANUARY

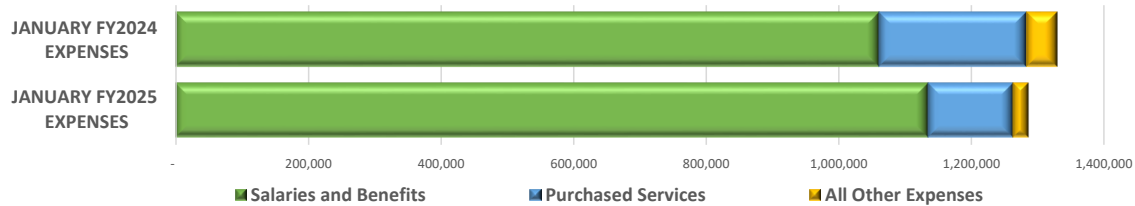
1. JANUARY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For January	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,134,651	1,061,081	73,570
Purchased Services	128,995	222,374	(93,379)
All Other Expenses	23,524	45,569	(22,045)
Total Expenditures	1,287,171	1,329,025	(41,854)

Actual expenses for the month were down

\$41,854

compared to last year.



Actual expenses for the month were down \$41,854 compared to last year. Categories with the largest variance included: higher professional and technical services of \$70,556, and higher certified regular salaries of \$47,529. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

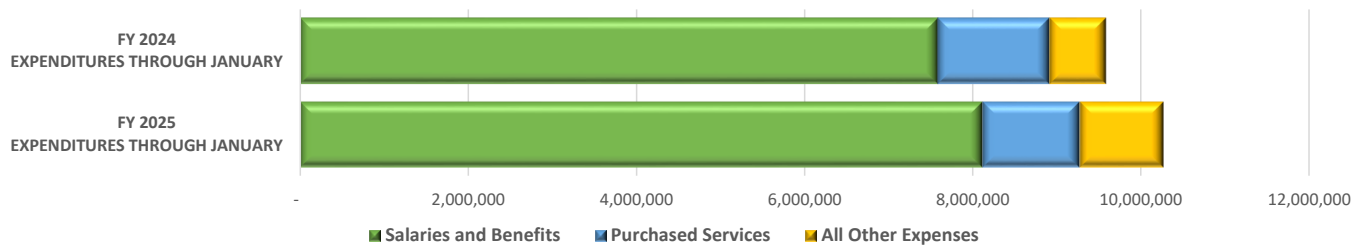
2. ACTUAL EXPENSES INCURRED THROUGH JANUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - January	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	8,117,761	7,584,803	532,957
Purchased Services	1,155,930	1,329,065	(173,134)
All Other Expenses	988,222	666,999	321,224
Total Expenditures	10,261,913	9,580,866	681,047

TOTAL EXPENDITURES ARE

\$681,047

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$10,261,913 through January, which is \$681,047 or 7.1% higher than the amount expended last year. Through January, the largest categorical variances when compared to last year, are: certified regular salaries higher by \$263,579, and textbooks higher by \$228,768.

FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - JANUARY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$74,514

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	13,864,523	13,873,386	8,863
State Revenue	5,123,823	5,138,160	14,337
All Other Revenue	1,170,364	1,072,650	(97,714)
Total Revenue	20,158,710	20,084,196	(74,514)

The top two categories (miscellaneous receipts and tuition and patron payments), represents 185.4% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$74,514 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .37% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast	
Miscellaneous Receipts	(99,779)	1
Tuition and Patron Payments	(38,334)	2
Investment Earnings	33,117	3
School District Income Tax	9,714	4
All Other Revenue Categories	20,769	5
Total Revenue	(74,513)	

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$596,729

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	14,276,638	14,076,188	(200,450)
Purchased Services	2,618,496	2,354,467	(264,029)
All Other Expenses	2,516,869	2,384,620	(132,250)
Total Expenditures	19,412,004	18,815,274	(596,729)

The top category (professional and technical services) represents 46.8% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$596,729 (current expense estimates vs. amounts projected in the five year forecast) is equal to 3.1% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast	
Professional and Technical Services	(279,216)	
Textbooks	(142,438)	
Retirement	(142,150)	
Tuition and Similar Payments	60,410	
All Other Expense Categories	(93,336)	
Total Expenses	(596,729)	